

Ohio High School Athletic Association

Franklin County

August 1, 2002 Through July 31, 2003

BALESTRA, HARR & SCHERER, CPAs, INC.

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OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
FRANKLIN COUNTY

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Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

Independent Auditor's Report

Board of Control
Ohio High School Athletic Association
4080 Roselea Place
Columbus, Ohio 43214

We have audited the accompanying statements of financial position of the Ohio High School Athletic Association as of July 31, 2003, and July 31, 2002 and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Ohio High School Athletic Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Ohio High School Athletic Association as of July 31, 2003, and July 31, 2002 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules on pages 10-15 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Balestra, Harr & Scherer, CPAs, Inc.
Balestra, Harr & Scherer, CPAs, Inc.

December 31, 2003

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS OF July 31, 2003 AND 2002

ASSETS

	<u>2003</u>	<u>2002</u>
CURRENT ASSETS		
Cash & Cash Equivalents	\$ 3,045,636	\$ 2,471,292
Short Term Investments	338,430	1,594,829
Prepaid Expenses	104,969	209,402
Accounts Receivable	175,164	182,436
Investments - Building Fund	<u>300,011</u>	<u>273,628</u>
Total Current Assets	<u>3,964,210</u>	<u>4,731,587</u>
NON-CURRENT ASSETS		
Vehicles	105,750	105,750
Furniture & Fixture	996,373	991,971
Building	1,114,050	1,113,215
Land	44,000	44,000
Less: Accumulated Depreciation	<u>(1,479,811)</u>	<u>(1,457,452)</u>
Total Non-Current Assets	<u>780,362</u>	<u>797,484</u>
 TOTAL ASSETS	 <u>\$ 4,744,572</u>	 <u>\$ 5,529,071</u>

See Accompanying Notes to the Financial Statements.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS OF July 31, 2003 AND 2002

LIABILITIES AND NET ASSETS

	<u>2003</u>		<u>2002</u>
CURRENT LIABILITIES			
Accounts Payable	\$ 198,920	\$	331,913
Pension Payable	179,226		117,478
Accrued Employee Wages and Benefits	194,005		195,155
Deferred Officials Due Income	<u>511,673</u>		<u>493,542</u>
Total Current Liabilities	<u>1,083,824</u>		<u>1,138,088</u>
LONG-TERM LIABILITIES			
Pension Payable	<u>857,797</u>		<u>621,837</u>
Total Long-Term Liabilities	<u>857,797</u>		<u>621,837</u>
Total Liabilities	<u>1,941,621</u>		<u>1,759,925</u>
NET ASSETS			
Unrestricted	<u>2,802,951</u>		<u>3,769,146</u>
Total Net Assets	<u>2,802,951</u>		<u>3,769,146</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 4,744,572</u>	<u>\$</u>	<u>5,529,071</u>

See Accompanying Notes to the Financial Statements.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
STATEMENT OF ACTIVITIES
AS OF July 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<i>Changes In Unrestricted Net Assets</i>		
REVENUES AND OTHER GAINS		
Tournament Revenue	\$ 13,829,902	\$ 14,470,789
Other Support	1,383,835	1,221,204
Unrealized Gain	<u>17,812</u>	<u>0</u>
Total Unrestricted Income	<u>15,231,549</u>	<u>15,691,993</u>
<i>Less</i>		
EXPENSES AND LOSSES		
Tournament Expenses	11,156,586	11,620,931
General and Administrative Expenses	5,036,642	5,314,132
Other Expenses:		
Contribution/Donations	4,516	3,811
Unrealized Loss	<u>0</u>	<u>54,412</u>
Total Expenses and Losses	<u>16,197,744</u>	<u>16,993,286</u>
Increase/(Decrease) in Net Assets	(966,195)	(1,301,293)
Net Assets, Beginning of the Year	<u>3,769,146</u>	<u>5,070,439</u>
Net Assets, End of the Year	<u><u>\$ 2,802,951</u></u>	<u><u>\$ 3,769,146</u></u>

See Accompanying Notes to the Financial Statements.

**OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JULY 31, 2003 AND 2002**

	<u>2003</u>	<u>2002</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from tournaments, sales and fees	\$15,438,259	\$15,645,816
Cash paid to suppliers and employees	(15,983,947)	(16,209,687)
Interest on Investments	(7,531)	80,826
Interest payments	420	0
Net cash used by operating activities	<u>(552,799)</u>	<u>(483,045)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(84,760)	(63,335)
Proceeds from sale of investments	1,211,903	0
Purchase of short-term investments	0	(172,531)
Net cash used by investing activities	<u>1,127,143</u>	<u>(235,866)</u>
Net increase/(decrease) in cash	574,344	(718,911)
CASH AND CASH EQUIVALENTS, beginning of year	<u>2,471,292</u>	<u>3,190,203</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>3,045,636</u></u>	<u><u>2,471,292</u></u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED BY OPERATING ACTIVITIES:		
Change in net assets	(966,195)	(1,301,293)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	101,883	147,119
Unrealized (gain) loss on investments	17,812	54,412
(Increase) decrease in assets:		
Accounts Receivable	7,272	4,468
Prepaid Expenses	104,733	26,573
Increase (decrease) in liabilities:		
Accrued Employee Wages and Benefits Payable	(1,150)	(145,801)
Accounts Payable	(132,993)	(38,019)
Deferred Officials Dues Income	18,131	30,181
Pension Payable	297,708	739,315
Net cash used by operating activities	<u><u>(\$552,799)</u></u>	<u><u>(\$483,045)</u></u>

See Accompanying Notes to the Financial Statements.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
Notes To The Financial Statements
For The Fiscal Year Ended July 31, 2003

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The purpose of the Ohio High School Athletic Association (the Association) shall be to regulate, supervise and administer interscholastic athletic competition among its member schools to the end that the interscholastic program be an integral factor in the total educational program of the schools. This shall be accomplished by cooperation with all agencies vitally concerned with the health and educational welfare of high school, middle school, and junior high school students; determining qualifications of individual contestants, coaches, and officials; providing information through literature and other materials to facilitate athletic relations among member schools; establishing standards for sportsmanship and competition; furnishing protection against exploitation of school or student and in any manner directed by the member schools. The Columbus office is the administrative and main office of the organization and is supported by six district organizations throughout the state. These financial statements include all districts and the administrative office.

Property and Equipment

Property and equipment are carried at cost. Depreciation is calculated over the estimated useful lives of the related assets. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which materially extend the useful lives of the assets are capitalized. When assets are retired or otherwise disposed of, the assets and related allowance for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in income. The useful lives and methods used are as follows:

<u>DESCRIPTION</u>	<u>USEFUL LIFE</u>	<u>METHOD</u>
Building	31-40 years	Straight line
Furniture and fixtures	5-10 years	Straight line and Accelerated method
Vehicles	3-5 years	Accelerated method

Income Taxes

The Association is a nonprofit, unincorporated organization exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code.

Cash and Investments

For purposes of the statement cash flows, the Association considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Investments of the Association during fiscal year 2003 consisted of mutual funds, corporate bonds, and preferred stock.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
Notes To The Financial Statements
For The Fiscal Year Ended July 31, 2003

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: SHORT-TERM INVESTMENTS

Short-term investments are carried at cost, which approximates market value. At July 31, 2003 and 2002 these investments were primarily interest-bearing bank certificates of deposit with maturity dates of greater than three months.

NOTE 3: INVESTMENTS: BUILDING FUND

Investments are stated at fair value as of July 31, 2003 and consist of the following:

Trading Securities	Original Cost	Market Value as of 07/31/03	Unrealized Gain	Unrealized Loss	Fair Value as of 07/31/03
Mutual Fund Equity	\$214,964	\$149,623	\$24,388	\$0	\$174,011
Preferred Stock	20,607	30,298	0	(9,741)	20,557
Corporate Bonds	<u>100,623</u>	<u>102,278</u>	<u>3,165</u>	<u>0</u>	<u>105,443</u>
Total	<u>\$336,194</u>	<u>\$282,199</u>	<u>\$27,553</u>	<u>(\$9,741)</u>	<u>\$300,011</u>

Building fund investment represent board designated amounts set aside for the purpose of upgrading, remodeling and replacing significant components of the Columbus Office.

NOTE 4: DEFERRED INCOME

Annual official's dues received prior to August 1 for the licensing period August 1 to July 31 are recorded as deferred income. This deferred income was \$511,673 and \$493,542 as of July 31, 2003 and 2002, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
Notes To The Financial Statements
For The Fiscal Year Ended July 31, 2003

NOTE 5: DEFINED BENEFIT PENSION PLAN

The Association has a defined benefit pension plan covering substantially all of its employees. The benefits are based on years of service and an employee's compensation during the last ten years of employment. The organization's funding policy is to contribute annually the amount determined by the actuary.

The Association follows FAS No. 87. The following summarizes plan activity:

Fair value of plan assets	\$ 2,629,625
Benefit obligation	<u>4,539,809</u>
Funded status	<u>(\$1,910,184)</u>
Accrued benefit cost recognized in the balance sheet	\$ 1,037,023
Weighted-average assumptions:	
Discount rate	6.50%
Expected return on plan assets	7.50%
Average compensation increase	4.50%
Benefit cost	\$ 194,748
Employer contributions	\$ 133,000
Plan participant contributions	0
Benefits paid	\$ 181,794

Currently, the Association is expensing the contribution made or accrued to the plan as computed annually by an actuary. The Association's funding of the pension for the years ending July 31, 2003 and 2002 was approximately \$65,748 and \$115,000, respectively.

NOTE 6: OPERATING LEASES

The Association leases particular office equipment under operating leases, which expire in the year 2003. Future minimum lease payments are as follows for the years ending July 31:

2004	\$109,188
2005	38,478
2006	<u>12,168</u>
Total	<u>\$159,834</u>

Total rent expense for the years ending July 31, 2003 and 2002 was \$55,245 and \$47,256, respectively.

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
Notes To The Financial Statements
For The Fiscal Year Ended July 31, 2003

NOTE 7: CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Association to concentrations of credit risk consist principally of investments. The Association places these investments with financial institutions. The carrying amount of cash shown in the accompanying financial statement include checking, money market, and savings amounts with two banks for the year ended July 31, 2003. At fiscal year end, the bank balances including checking and savings accounts of the Association was \$4,072,295. \$1,332,412 was covered by Federal depository insurance and \$2,739,883 was uninsured and uncollateralized. The carrying value of the Association's investments was \$300,011. The investment balance is comprised of mutual funds, preferred stock and corporate bonds, all of which are registered or are securities held by the Association or its agent in the Association's name. A substantial portion of the Association's receivables are tournament proceeds owed to them by independent tournament directors. In the past, none of these funds have become uncollectible.

NOTE 8: BOARD DESIGNATIONS

The Association has designated funds as noted in Note 3 for the purpose of upgrading, remodeling and replacing significant components of the building. The value as of July 31, 2003 and 2002 was \$300,011 and \$273,628, respectively. Funds have also been designated for the Fred Durkle Scholarship Fund. Scholarship money is presented annually to senior athletes in the name of the late Fred Durkle. The amount accumulated in this fund as of July 31, 2003 and 2002 was \$35,220.

NOTE 9: OHSAA FOUNDATION

In 1998 the Association provided the initial funding of \$400,000 to start the Ohio High School Athletic Association Foundation (the Foundation). The Foundation is a separately formed, controlled and operated not-for-profit organization. The Foundation was formed to provide scholarships and conferences for Ohio student athletes. The Association does provide accounting and clerical services for no charge. As of July 31, 2003 and 2002 the Foundation had the following financial activity:

	2003	2002
Assets	\$386,326	\$392,402
Liabilities	10,000	19,499
Net Assets	376,326	372,903
Revenue	48,417	24,516
Expense	44,994	83,416

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
AS OF July 31, 2003

	<u>Columbus</u>	<u>Central</u>	<u>East</u>	<u>Northeast</u>	<u>Northwest</u>
CURRENT ASSETS					
Cash & Cash Equivalents	\$ 2,471,187	\$ 121,104	\$ 81,169	\$ 59,278	\$ 138,142
Short Term Investments	0	0	42,839	0	64,530
Prepaid Expenses	101,941	0	0	0	0
Accounts Receivable	131,978	100	618	4,051	0
Investments - Building Fund	<u>300,011</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Assets	<u>3,005,117</u>	<u>121,204</u>	<u>124,626</u>	<u>63,329</u>	<u>202,672</u>
PROPERTY AND EQUIPMENT					
Vehicles	105,750	0	0	0	0
Furniture & Fixture	921,006	3,613	8,095	30,677	2,765
Building	1,114,050	0	0	0	0
Land	44,000	0	0	0	0
Less: Accumulated Depreciation	<u>(1,417,087)</u>	<u>(2,918)</u>	<u>(7,513)</u>	<u>(26,751)</u>	<u>(1,168)</u>
Net Property and Equipment	<u>767,719</u>	<u>695</u>	<u>582</u>	<u>3,926</u>	<u>1,597</u>
TOTAL ASSETS	<u>\$ 3,772,836</u>	<u>\$ 121,899</u>	<u>\$ 125,208</u>	<u>\$ 67,255</u>	<u>\$ 204,269</u>
CURRENT LIABILITIES					
Accounts Payable	\$ 88,446	\$ 70,220	\$ 1,159	\$ 1,886	\$ 3,000
Pension Payable	179,226	0	0	0	0
Accrued Employee Wages and Benefits	194,005	0	0	0	0
Deferred Officials Due Income	<u>509,773</u>	<u>1,900</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Liabilities	<u>971,450</u>	<u>72,120</u>	<u>1,159</u>	<u>1,886</u>	<u>3,000</u>
LONG-TERM LIABILITIES					
Pension Payable	<u>857,797</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Long-Term Liabilities	<u>857,797</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,829,247</u>	<u>72,120</u>	<u>1,159</u>	<u>1,886</u>	<u>3,000</u>
NET ASSETS					
Unrestricted	<u>1,943,589</u>	<u>49,779</u>	<u>124,049</u>	<u>65,369</u>	<u>201,269</u>
Total Net Assets	<u>1,943,589</u>	<u>49,779</u>	<u>124,049</u>	<u>65,369</u>	<u>201,269</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,772,836</u>	<u>\$ 121,899</u>	<u>\$ 125,208</u>	<u>\$ 67,255</u>	<u>\$ 204,269</u>

OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
AS OF July 31, 2003

	<u>Southeast</u>	<u>Southwest</u>	<u>Total All Funds</u>	
			<u>2003</u>	<u>2002</u>
CURRENT ASSETS				
Cash & Cash Equivalents	\$ 110,906	\$ 63,850	\$ 3,045,636	\$ 2,471,292
Short Term Investments	102,820	128,241	338,430	1,594,829
Prepaid Expenses	0	3,028	104,969	209,402
Accounts Receivable	5,050	33,367	175,164	182,436
Investments - Building Fund	<u>0</u>	<u>0</u>	<u>300,011</u>	<u>273,628</u>
Total Current Assets	<u>218,776</u>	<u>228,486</u>	<u>3,964,210</u>	<u>4,731,587</u>
PROPERTY AND EQUIPMENT				
Vehicles	0	0	105,750	105,750
Furniture & Fixture	2,953	27,264	996,373	991,971
Building	0	0	1,114,050	1,113,215
Land	0	0	44,000	44,000
Less: Accumulated Depreciation	<u>(1,279)</u>	<u>(23,095)</u>	<u>(1,479,811)</u>	<u>(1,457,452)</u>
Net Property and Equipment	<u>1,674</u>	<u>4,169</u>	<u>780,362</u>	<u>797,484</u>
TOTAL ASSETS	<u>\$ 220,450</u>	<u>\$ 232,655</u>	<u>\$ 4,744,572</u>	<u>\$ 5,529,071</u>
CURRENT LIABILITIES				
Accounts Payable	\$ 7,683	\$ 26,526	\$ 198,920	\$ 331,913
Pension Payable	0	0	179,226	117,478
Accrued Employee Wages and Benefi	0	0	194,005	195,155
Deferred Officials Due Income	<u>0</u>	<u>0</u>	<u>511,673</u>	<u>493,542</u>
Total Current Liabilities	<u>7,683</u>	<u>26,526</u>	<u>1,083,824</u>	<u>1,138,088</u>
LONG-TERM LIABILITIES				
Pension Payable	<u>0</u>	<u>0</u>	<u>857,797</u>	<u>621,837</u>
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	<u>857,797</u>	<u>621,837</u>
Total Liabilities	<u>7,683</u>	<u>26,526</u>	<u>1,941,621</u>	<u>1,759,925</u>
NET ASSETS				
Unrestricted	<u>212,767</u>	<u>206,129</u>	<u>2,802,951</u>	<u>3,769,146</u>
Total Net Assets	<u>212,767</u>	<u>206,129</u>	<u>2,802,951</u>	<u>3,769,146</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 220,450</u>	<u>\$ 232,655</u>	<u>\$ 4,744,572</u>	<u>\$ 5,529,071</u>

**OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES**

July 31, 2003

(WITH COMPARATIVE TOTALS FOR 2002)

	<u>Columbus</u>	<u>Central</u>	<u>East</u>	<u>Northeast</u>	<u>Northwest</u>
Revenue and Other Support					
Tournament Revenue					
Boys Basketball	\$ 2,172,368	\$ 266,835	\$ 175,562	\$ 707,557	\$ 640,943
Girls Basketball	615,750	95,030	67,468	218,291	271,093
Football	3,753,793	-	-	-	-
Wrestling	504,821	46,345	28,631	133,918	76,828
Swimming & Diving	53,561	27,955	2,816	40,695	26,823
Gymnastics	9,798	2,195	-	4,170	1,220
Volleyball	207,012	45,505	26,420	100,933	95,849
Ice Hockey	107,971	-	-	-	-
Track & Field	301,927	28,840	9,988	60,383	56,349
Baseball	170,401	26,040	22,737	39,347	78,811
Softball	115,721	15,750	13,796	24,522	51,184
Golf	19,691	-	-	-	-
Field Hockey	21,793	-	-	-	-
Soccer	207,060	98,070	19,722	181,671	89,152
Tennis	10,504	-	-	-	-
Cross Country	75,774	10,025	-	-	-
Inter-District Revenue	-	(2,706)	1,861	(1,167)	652
Total Tournament Revenue	8,347,945	659,884	369,001	1,510,320	1,388,904
Other Support					
Official Dues	633,147	9,927	4,422	20,484	10,998
Interest Earned	49,623	2,065	810	6,055	2,545
Clinic & Meetings	67,072	0	1,202	0	0
Books & Subscriptions	37,083	0	0	0	0
Blank Shells	12,415	0	0	0	0
T-Shirt Fees	110,418	8,487	4,227	16,541	11,976
Other Miscellaneous	33,053	12,438	2,307	1,492	8,886
Corporate Sponsors	245,500	1,000	0	0	0
Dividends	2,450	0	0	0	0
Total Other Support	1,190,761	33,917	12,968	44,572	34,405
Total Revenues and Other Support	9,538,706	693,801	381,969	1,554,892	1,423,309

**OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES**

July 31, 2003

(WITH COMPARATIVE TOTALS FOR 2002)

	<u>Southeast</u>	<u>Southwest</u>	<u>Total All Funds</u>	
			<u>2003</u>	<u>2002</u>
Revenue and Other Support				
Tournament Revenue				
Boys Basketball	\$ 171,982	\$ 570,690	\$ 4,705,937	\$ 4,731,461
Girls Basketball	69,726	152,685	1,490,043	1,537,802
Football	0	0	3,753,793	4,530,394
Wrestling	4,412	69,229	864,184	879,923
Swimming & Diving	852	26,550	179,252	182,319
Gymnastics	0	1,675	19,058	20,087
Volleyball	20,301	67,968	563,988	506,389
Ice Hockey	0	0	107,971	82,562
Track & Field	11,725	45,642	514,854	496,951
Baseball	8,422	48,281	394,039	359,744
Softball	1,278	29,413	251,664	246,970
Golf	0	0	19,691	19,082
Field Hockey	0	0	21,793	19,056
Soccer	13,164	227,360	836,199	763,137
Tennis	0	0	10,504	13,570
Cross Country	2,262	8,871	96,932	81,342
Inter-District Revenue	1,941	(581)	0	0
Total Tournament Revenue	<u>306,065</u>	<u>1,247,783</u>	<u>13,829,902</u>	<u>14,470,789</u>
Other Support				
Official Dues	4,254	12,576	695,808	602,862
Interest Earned	8,188	3,551	72,837	86,111
Clinic & Meetings	0	0	68,274	31,079
Books & Subscriptions	0	0	37,083	28,529
Blank Shells	0	0	12,415	12,135
T-Shirt Fees	3,108	14,061	168,818	149,967
Other Miscellaneous	3,450	15,524	77,150	72,816
Corporate Sponsors	0	2,500	249,000	236,810
Dividends	0	0	2,450	895
Total Other Support	<u>19,000</u>	<u>48,212</u>	<u>1,383,835</u>	<u>1,221,204</u>
Total Revenues and Other Support	<u>325,065</u>	<u>1,295,995</u>	<u>15,213,737</u>	<u>15,691,993</u>

**OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES**

July 31, 2003

(WITH COMPARATIVE TOTALS FOR 2002)

	<u>Columbus</u>	<u>Central</u>	<u>East</u>	<u>Northeast</u>	<u>Northwest</u>
Expenses					
Tournament Expenses					
Boys Basketball	785,038	216,405	142,196	599,540	590,429
Girls Basketball	452,504	86,286	54,480	191,591	244,109
Football	2,517,343	0	0	0	0
Wrestling	385,808	54,823	25,776	140,286	76,455
Swimming & Diving	86,178	21,646	2,202	53,574	25,592
Gymnastics	29,440	4,966	0	18,523	7,174
Volleyball	161,947	34,146	16,440	77,292	66,179
Ice Hockey	99,187	0	0	0	0
Track & Field	449,579	58,501	10,538	98,184	47,773
Baseball	165,416	24,423	16,463	49,645	55,397
Softball	136,074	16,581	13,762	44,331	44,392
Golf	34,060	20,513	1,551	9,539	4,178
Field Hockey	27,857	0	0	0	0
Soccer	191,703	79,016	14,301	140,506	59,867
Tennis	26,188	9,897	2,304	17,901	7,567
Cross Country	140,145	7,075	1,822	21,756	9,765
Bonus to Schools	0	0	0	0	163,000
Special Awards	108,580	35	374	0	2,391
Total Tournament Expenses	5,797,047	634,313	302,209	1,462,668	1,404,268
General and Administrative Expenses					
Commissioner Salaries	575,706	0	0	0	0
Salaries & Wages	548,529	0	0	0	0
Contract Labor	0	26,400	29,454	49,433	44,349
Payroll Taxes	269,903	1,476	1,022	1,410	2,496
Printing	366,701	1,656	1,214	7,065	1,456
Rule Books/Officials Expense	375,187	9,927	4,422	20,484	9,708
Clinic & Meetings	218,537	7,020	16,073	12,593	22,186
Board Travel & Meetings	104,546	17,869	15,310	30,988	18,071
Office Expense	244,772	4,602	5,291	12,657	3,592
Insurance	680,886	0	0	0	0
Rents & Leases	55,245	0	0	0	50
Depreciation	94,417	366	541	2,586	523
Repairs & Maintenance	77,235	345	325	1,078	59
Other Taxes & Licenses	7,931	0	0	0	0
Interest Expense	80	0	0	0	0
Scholar/Athlete Scholarship	34,000	7,000	3,750	15,500	15,000
Miscellaneous Expenses	31,656	643	984	201	219
Pension Expense	441,970	0	0	0	0
Consultant Fees	92,605	0	0	0	0
Auditing & Accountant Fees	28,070	0	0	0	0
Legal Fees	92,708	0	0	0	0
Pension Fees	65,748	0	0	0	0
Total General and Administrative Expenses	4,406,432	77,304	78,386	153,995	117,709
Operating Loss	(664,773)	(17,816)	1,374	(61,771)	(98,668)
Other Income (Expense)					
Net Unrealized Gain & Losses	17,812	0	0	0	0
Contributions/Donations	(2,610)	0	(800)	(50)	(756)
Total Other Income (Expense)	15,202	0	(800)	(50)	(756)
Total Expenses & Other Income (Expense)	10,188,277	711,617	381,395	1,616,713	1,522,733
Change in Unrestricted Net Assets	\$ (649,571)	\$ (17,816)	\$ 574	\$ (61,821)	\$ (99,424)

**OHIO HIGH SCHOOL ATHLETIC ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES**

July 31, 2003

(WITH COMPARATIVE TOTALS FOR 2002)

	<u>Southeast</u>	<u>Southwest</u>	<u>Total All Funds</u>	<u>2003</u>	<u>2002</u>
Expenses					
Tournament Expenses					
Boys Basketball	132,425	450,013	2,916,046	2,981,178	
Girls Basketball	56,287	146,798	1,232,055	1,237,947	
Football	0	0	2,517,343	3,171,935	
Wrestling	6,397	79,200	768,745	755,457	
Swimming & Diving	1,143	45,164	235,499	228,640	
Gymnastics	0	4,452	64,555	59,847	
Volleyball	13,299	61,332	430,635	398,571	
Ice Hockey	0	0	99,187	89,743	
Track & Field	15,443	75,164	755,182	738,994	
Baseball	6,903	46,676	364,923	344,741	
Softball	2,285	41,022	298,447	283,886	
Golf	894	8,655	79,390	75,557	
Field Hockey	0	0	27,857	25,494	
Soccer	10,161	142,007	637,561	580,215	
Tennis	1,458	15,957	81,272	83,125	
Cross Country	2,974	26,192	209,729	197,711	
Bonus to Schools	0	161,839	324,839	257,400	
Special Awards	0	1,941	113,321	110,490	
Total Tournament Expenses	249,669	1,306,412	11,156,586	11,620,931	
General and Administrative Expenses					
Commissioner Salaries	0	0	575,706	626,169	
Salaries & Wages	0	0	548,529	493,315	
Contract Labor	11,500	45,831	206,967	198,111	
Payroll Taxes	389	278	276,974	255,599	
Printing	5,604	5,460	389,156	371,461	
Rule Books/Officials Expense	4,254	12,576	436,558	364,968	
Clinic & Meetings	4,521	8,501	289,431	217,004	
Board Travel & Meetings	18,936	39,153	244,873	288,973	
Office Expense	5,641	8,095	284,650	318,688	
Insurance	0	1,202	682,088	567,477	
Rents & Leases	0	0	55,295	47,256	
Depreciation	365	3,085	101,883	147,119	
Repairs & Maintenance	0	149	79,191	76,056	
Other Taxes & Licenses	0	0	7,931	8,064	
Interest Expense	0	0	80	72	
Scholar/Athlete Scholarship	5,000	17,500	97,750	104,850	
Miscellaneous Expenses	221	4,555	38,479	57,070	
Pension Expense	0	0	441,970	771,471	
Consultant Fees	0	0	92,605	173,568	
Auditing & Accountant Fees	0	0	28,070	53,855	
Legal Fees	0	0	92,708	95,254	
Pension Fees	0	0	65,748	77,732	
Total General and Administrative Expenses	56,431	146,385	5,036,642	5,314,132	
Operating Loss	18,965	(156,802)	(979,491)	(1,243,070)	
Other Income (Expense)					
Net Unrealized Gain & Losses	0	0	17,812	(54,412)	
Contributions/Donations	(300)	0	(4,516)	(3,811)	
Total Other Income (Expense)	(300)	0	13,296	(58,223)	
Total Expenses & Other Income (Expense)	306,400	1,452,797	16,179,932	16,993,286	
Change in Unrestricted Net Assets	\$ 18,665	\$ (156,802)	\$ (966,195)	\$ (1,301,293)	